

August 17, 2022

Re: Capstead Mortgage Corporation
Common Shares
CUSIP No. 14067E 506

Dear Common Stockholder:

The tax status of Capstead Mortgage Corporation (NYSE: CMO) common stock distributions paid in 2021 prior to the merger has been revised from the original schedule issued in March and is set forth on the schedule below. The revision decreases the taxable dividend percentage and increases the return of capital percentage of the distributions.

Please note that liquidating cash and non-cash distributions paid in 2021 may also be reported on your 2021 Form 1099-DIV in Box 9 “Cash Liquidation Distributions” and Box 10 “Non-cash Liquidation Distributions” and are not included on the schedule below.

Box 5 “Section 199A Dividends” represent the amount of ordinary dividends that may be eligible for the 20% qualified business income deduction under IRC Section 199A.

If you were a stockholder of record as of December 31, 2020, you received the \$0.150000 per share fourth quarter distribution that was paid on January 20, 2021. As required by the Internal Revenue Code Section 857(b)(9), your January payment is taxable in 2021 because 100% of Capstead’s 2020 taxable income was already deemed distributed during 2020.

If you have any questions, we recommend that you consult your personal tax advisor.

Record Date	Payment Date	Distribution Rate per Share	Total Ordinary Dividends	Section 199A Dividends
Form 1099-DIV			Box 1a	Box 5
12/31/2020	1/20/2021	.1500	.0879	.0879
3/31/2021	4/20/2021	.1500	.0879	.0879
6/30/2021	7/20/2021	.1500	.0879	.0879
9/30/2021	10/15/2021	.0725	.0425	.0425
10/13/2021	10/18/2021	.0140	.0082	.0082